

To issue bonds for the Improvement of Inter-County Highway No. 435 Section Ottoville, commencing at East end of Main Street thence West intersecting with West Canal Street thence South on West Canal Street intersecting with Third Street thence West on Third Street to the end of the Street and there terminate. To be constructed at a width of eighteen (18) feet instead of the regular width of said improvement outside of the Village of Ottoville, which is sixteen (16) feet.

Be it ordained by the Council of the Village of Ottoville, State of Ohio

Sec. 1. That it is deemed necessary by the council of the Village of Ottoville, to issue and sell bonds of said Village in the sum of Seven Thousand Five Hundred (\$7500.00) Dollars, for the Improvement of Inter-County Highway No. 435 Section Ottoville, as per the above described route.

Sec.2. That the bonds of said Village be issued in the sum of Seven Thousand Five Hundred (\$7500.00) Dollars for the aforesaid improvement; each of said bonds to be in the denomination of Three Hundred Seventy-five (\$375.00) Dollars and numbered consecutively from one to twenty, and all made payable on the fifteenth day of March and the fifteenth day of September in the years 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930 and 1931 respectively and bearing in interest at the rate of 6% per annum, payable on the fifteenth day of September and the fifteenth day of March, evidence by coupons attached thereto; said bonds shall be dated on the sixteenth day of May, 1921, and shall mature every six months from and after the fifteenth day of September, 1921, said bonds to be payable at the Ottoville Bank Company; in the Village of Ottoville, State of Ohio.

Sec.3. Said bonds shall express upon their face the purpose for which they are issued in pursuance of this ordinance. They shall be prepared, issued and delivered under the direction of the finance committee of Council and the Village Clerk and sealed with the corporate seal of said Village, and the interest coupons attached to said bonds shall be executed by the Village Clerk with his signature thereto.

Sec.4. Said bonds shall be first offered at par and the accrued interest to the Trustees of the Sinking Fund in their official capacity, and if the Sinking Fund Trustees refuse to take any or all of said bonds at par and interest, then said

take any or all of said bonds at par and interest, then said bonds not so taken shall be offered at par, and accrued interest to the Board of Commissioners of the Sinking Fund of the Village School District, and such of said bonds not taken shall be advertised for public sale and sold in the manner provided by law, but not for less than their par value and accrued interest.

Sec.5. The proceeds from the sale of said bonds, except the premium and accrued interest thereon, shall be placed in the Village Treasury to the credit of the Public Service Fund and shall be disbursed upon the proper vouchers for the improvement of Inter-County Highway No. 455 Section Ottoville, commencing at East end of Main Street thence West intersecting with West Canal Street thence South on West Canal Street intersecting with Third thence West on Third Street to the end of the Street and there terminate. To be constructed at a width of eighteen (18) feet instead of the regular width of said improvement outside of the Village of Ottoville, which is sixteen (16) feet, and no other purpose; and the premiums and the accrued interest received from such sale shall be transferred to the Trustees of the Sinking Fund to be applied by them in the manner provided by law.

Sec.6. The ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 5 day of April, 1921.

J. O. Warriner
Mayor of the Village of Ottoville.

Attest:

A. J. Weber
Clerk of the Village of Ottoville.

This is to certify that I, A. J. Weber, as Clerk of the Village of Ottoville, Putnam County, Ohio, have compared the foregoing copies of ordinance with the original ordinance now on file in this office and which was duly passed by the Council of said Village on the 5 day of April, 1921 and that the same is a correct and true ordinance.

A. J. Weber
Clerk of the Village of Ottoville, O.