

RESOLUTION NO. 145

A RESOLUTION DETERMINING TO PROCEED WITH THE ELECTION UPON THE PROPOSED ISSUE OF BONDS FOR THE PURPOSE OF CONSTRUCTING A COMBINED MUNICIPAL BUILDING AND FIREHOUSE, FURNISHING AND EQUIPPING THE SAME AND ACQUIRING AND IMPROVING THE SITE THEREOF, AND DECLARING AN EMERGENCY.

WHEREAS, this Council on the 17th day of February, 1976, duly adopted Resolution No. 143 for the submission to the electors of this municipality of the question of the issuance of bonds in the sum of \$140,000 and of the levy of a tax to provide for the payment thereof at a special election to be held therein on the 8th day of June, 1976; and

WHEREAS, the County Auditor of Putnam County has certified to this Council that the average annual tax levy throughout the life of the bonds which would be required to pay the interest on and retire such bonds, assuming that they are all issued in one series and that the amount of the tax list of this municipality remains the same throughout the life of said bonds as the amount of the list for the current year, is 4.24 mills for each one dollar of valuation, which amounts to 42.4 cents for each one hundred dollars of valuation;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Ottoville, Putnam County, Ohio:

Section 1. That this Council hereby determines to proceed with the issuance of such bonds and the Clerk of this Council is hereby authorized and directed to certify to the Board of Elections (1) a copy of this resolution, (2) the certification of the County Auditor as to the average annual tax levy as estimated by such Auditor, and (3) a copy of the aforesaid resolution declaring the necessity of such bond issue which provides for the maximum number of years to retire such bonds, namely twenty-two years, and which number of years is hereby certified to such Board of Elections; and that this Council hereby requests said Board of Elections to give notice of said election and to prepare the necessary ballots and supplies for said election in accordance with law.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

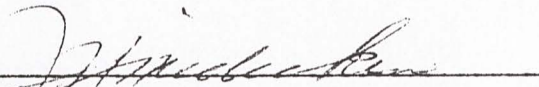
Posted 4/11 March 1976

*Town Hall
George Barber Shop
A. Tomlinson Co*

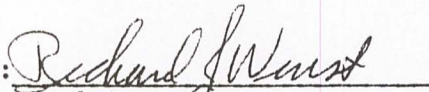
*Village Market
Ottoville Telephone Co*

Section 3. This resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and for the further reason that immediate steps must be taken to place the aforesaid issue before the electors of the Village for their approval and thereby provide adequate facilities for the governmental operations of this Village; wherefore, this resolution shall be in full force and effect from and immediately after its passage.

Adopted: March 1, 1976



Mayor

Attest: 

Clerk-Treasurer