

ORDINANCE NO. 165

AN ORDINANCE PROVIDING FOR THE RETENTION OF CERTAIN LEGAL SERVICES OF SQUIRE, SANDERS & DEMPSEY IN CONNECTION WITH PROCEEDINGS FOR THE ISSUANCE AND SALE OF BOND ANTICIPATION NOTES AND RENDITION OF AN APPROVING OPINION WITH RESPECT THERETO.

BE IT ORDAINED by the Council of the Village of Ottoville, Ohio:

Section 1. The legal services of the law firm of Squire, Sanders & Dempsey be and are hereby retained, such legal services to be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the issuance and sale of bond anticipation notes in the amount of \$75,000 and the rendition of an approving opinion upon the delivery of such Notes, and that, in rendering such legal services, as an independent contractor and in an attorney-client relationship, said firm shall not exercise any administrative discretion on behalf of this Village in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, any county, or cities or of this Village, or the execution of public trusts.

Section 2. For such legal services said firm shall be paid fees now estimated at \$755 and shall be reimbursed for actual out-of-pocket expenses incurred in rendering such legal services, and the Clerk-Treasurer is hereby authorized and directed to make appropriate certification as to the availability of funds for such fees and reimbursement and to issue an appropriate order for the payment of the same as the same shall become payable.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: Nov-19, 1979

Mayor

Attest: Richard J. Wurst
Clerk-Treasurer

Post Till Dec 8, 79.