

ORDINANCE NO. 261-A

AN ORDINANCE ADOPTING A PLAN UNDER THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM FOR PARTICIPATION BY ELIGIBLE EMPLOYEES OF THE VILLAGE OF OTTOVILLE, OHIO

WHEREAS, Ohio Revised Code §145.71-73 creates the Ohio Public Employees Deferred Compensation Board and establishes the Ohio Public Employees Deferred Compensation Program, a copy of which uniform plan document has been provided to the appropriate officers of the Village of Ottoville, Ohio; and

WHEREAS, the Village of Ottoville, Ohio, is an employer of "eligible employees" as defined by Ohio Revised Code §145.71(A), and thereby may adopt a Plan under the Program; and

WHEREAS, the Village of Ottoville, Ohio, desires to adopt a Plan under the Program for participation by "eligible employees".

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OTTOVILLE, OHIO, a majority of its members concurring hereto that:

SECTION I. That the Village of Ottoville, Ohio, hereby adopts a Plan under the Ohio Public Employees Deferred Compensation Program, and shall properly contract with any "eligible employee" who desires to participate in such Plan. The Village of Ottoville, Ohio's Plan, shall be the uniform plan as promulgated by and as amended from time to time by the Council of the Village of Ottoville, Ohio.

SECTION II. The Ohio Public Employees Deferred

Compensation Board is hereby authorized to administer the Plan under the Ohio Public Employees Deferred Compensation Program and to do all things necessary or proper for the administration of the Plan, consistent with §145.71 et seq. of the Ohio Revised Code and all the rules and regulations promulgated by the Ohio Public Employees Deferred Compensation Board, whether by the Ohio Administrative or otherwise, in consistent with the Program Adoption Agreement executed by the Village of Ottoville, Ohio.

The Clerk-Treasurer is hereby appointed as the "Responsible Official" and is hereby authorized and directed by this Council to execute the Program Adoption Agreement.

Consistent with the Program Adoption Agreement and the rules and regulations promulgated by the Ohio Public Employees Deferred Compensation Board, the Mayor and the Clerk-Treasurer of the Village of Ottoville, Ohio, are hereby authorized to provide the Board with any information they may properly require for the administration of the plan under the Ohio Public Employees Deferred Compensation Program.

SECTION III. This Ordinance shall become effective at the earliest date allowed by law and shall be retroactive to January 1, 1995.

DATE PASSED: *February 6, 1995*

ATTEST:

Virginia M. Kemmet
CLERK-TREASURER

APPROVED:

Patricia A. Horstman
MAYOR