

VILLAGE OF OTTOVILLE, OHIO

ORDINANCE NO. 2016-01

AN ORDINANCE APPROVING AGREEMENTS WITH L.P. INVESTMENTS, LLC

To authorize the Mayor and Fiscal Officer to enter into an Agreement and Purchase Agreement with L.P. Investments, LLC regarding the sale of property and acceptance of a 30' right of way.

WHEREAS, the Village of Ottoville and L.P. Investments, LLC desire to enter into an Agreement regarding certain properties located on Progressive Drive in Ottoville, Ohio; and

WHEREAS, the Village of Ottoville owns a parcel of land containing 12.493 acres and known as Putnam County Permanent Parcel No 27-072000.0000 and Inlot 559, which they desire to enter into a purchase agreement with L.P. Investments, LLC and/or Putnam County CIC, as their agent at a price of Seven Thousand Dollars (\$7,000.00) per acre; and

WHEREAS, the Village of Ottoville desires to provide water and sewer taps to L.P. Investments, LLC at no charge, as to Real Estate;

WHEREAS, the Village of Ottoville is extending the waterline along Progressive Drive to the north to Road P and desires to agree to return the ground to its original state after said installation at its own cost; and

WHEREAS, L.P. Investments, LLC owns approximately 30' of land along Progressive Drive and along the west edge of Inlot #490, which it desires to give, at no cost, to the Village of Ottoville as a right of way.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL MEMBERS OF THE VILLAGE OF OTTOVILLE, STATE OF OHIO, OR TWO-THIRDS OF ITS MEMBERS CONCURRING THERETO THAT:

SECTION 1. The Village of Ottoville shall enter into a purchase agreement with L.P. Investments, LLC and/or Putnam County CIC for them to purchase said real estate at a cost of Seven Thousand Dollars (\$7,000.00) per acre.

SECTION 2. The Village of Ottoville shall provide water and sewer taps to L.P. Investments, LLC at no charge, as to Putnam County Permanent Parcel No 27- 072000.0000, in the event of purchase of Real Estate by L.P. Investments, LLC.

SECTION 3. The Village of Ottoville, at its own cost, shall return the ground to its original state after extending the waterline along Progressive Drive to the north to Road P.

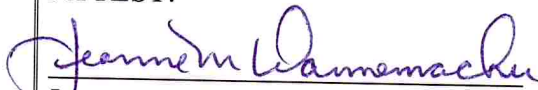
SECTION 4. L.P. Investments, LLC shall deed to the Village of Ottoville, as a right of way, approximately 30' of land along Progressive Drive and along the west edge of Inlot #490, at no cost.

SECTION 5. The Mayor and Fiscal Officer are hereby authorized to sign the necessary Agreement and Purchase Agreement, along with any additional, necessary paperwork regarding the sale of the above-described land and the acceptance of the 30' plat for the right of way.

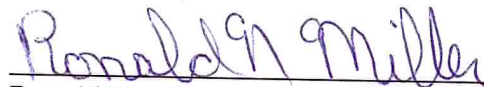
SECTION 6. This ordinance is hereby declared to be an emergency measure in that the health, safety, and general welfare of the residents of the Village of Ottoville, Ohio, require the immediate passage of this ordinance to allow for necessary access to water lines and utilities within the Village.

Passed: January 25, 2016

ATTEST:


Jeanne M. Wannemacher
Fiscal Officer, Village of Ottoville

APPROVED:


Ronald N. Miller
Mayor, Village of Ottoville